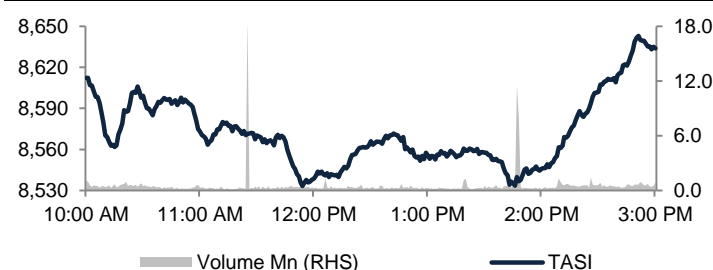


Saudi Stock Exchange

Index	Closing	High	Low	Daily Change %	YTD %
TASI	8,650	8,650	8,533	0.6	10.5
NomuC	3,674	3,693	3,650	0.5	32.2

TASI movement during session



Index	Close	Daily Change %	% YTD	PE (TTM)
Energy	4,486	0.9	(7.5)	13.9
Materials	5,494	0.4	4.6	-24.5
Capital Goods	3,708	0.7	(4.9)	15.8
Commercial Service	4,262	1.0	3.0	25.2
Transportation	3,615	1.1	4.0	-87.2
Consumer Durables	3,414	0.4	(6.8)	295.0
Consumer Services	3,343	(0.2)	13.4	18.9
Media	10,797	(0.3)	6.1	50.6
Retailing	7,289	(0.0)	6.2	28.8
Food & Staples	6,280	(0.2)	5.7	94.0
Food & Beverages	4,220	0.6	8.5	22.1
Healthcare	3,828	0.2	1.9	26.7
Pharma & Bio Tech	3,476	0.6	(10.4)	6.2
Banks	8,470	0.4	17.4	-68.0
Diversified Financials	3,335	0.5	(4.1)	63.2
Insurance	4,174	0.5	(0.0)	21.7
Telecom	6,546	1.3	21.1	339.4
Utilities	4,030	3.1	19.6	17.7
REITs	3,118	(1.2)	(3.3)	22.6
Real Estate	3,171	1.7	(1.7)	23.0
Software & Services	5,889	2.3	N.A.	N.A.

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
8,759	8,868	8,732	4.98

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000 shares)
Current Week	11.8	405.2	297.7
Previous week	31.0	1,080.1	622.1

Top Gainers

Company	Price	Change%
JADWA REIT	9.09	5.0
RIYAD REIT	8.00	3.9
Saudi Electric.	18.38	3.4
Emaar EC	10.06	3.2
Dar Al Arkan	11.78	2.8

Top Losers

Company	Price	Change%
MAHARAH	87.40	-3.6
Petrochem	24.12	-2.0
SAFCO	83.90	-1.6
WALAA	17.22	-1.4
Saudi Re	7.82	-1.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	68.30	-0.3
SABIC	113.20	-0.4
NCB	54.80	-1.1
SAMBA	33.55	0.4
Riyad	25.65	2.8

Major Economic News

- KSA's council of ministers has sanctioned the chairman of the General Entertainment Authority (GEA) to hold discussions and ink memorandums of understanding (MoUs) in the entertainment sector with three GCC countries. These MoUs will include a draft memorandum of cooperation (MoC) between Saudi GEA and the agencies of Dubai, Abu Dhabi, Kuwait, and Bahrain. (Source: Argaam)

Major Corporate News

- Arriyadh Development Co.'s (ARDCO) sister concern, Tanal for Real Estate Investment and Development has obtained SAR 800.0mn worth credit facilities from a local bank. The three-year facilities will be utilized in paying off liabilities of Riyadh Real Estate Development Fund I and for concluding the infrastructure services of Thumama land plot. (Source: Argaam)
- Fitaihi Holding Group's (Fitaihi Group) associate, International Medical Center (IMC) acquired three medical companies in north Jeddah, The First Clinic, Tadawi Center, and First Scan. IMC is aiming to increase operations in the three acquired companies, open new specialized clinics, and give added services. (Source: Argaam)
- Najran Cement Co. has briefly stopped its second production line, whereas operations will continue at its third production line. The decision was made owing to a fall in clinker inventory to targeted levels. The suspension is expected to better operational capability and see fixed cost decrease by SAR 5.7mn. (Source: Argaam)
- Sahara International Petrochemicals Co.'s (Sipchem) subsidiaries, Sahara & Ma'aden Petrochemicals Co. (SAMAPCO), have inked an Islamic facility contract with local banks to refinance its current debt. Worth SAR 2.2bn (USD 600.0mn), the Murabaha facility is for 12 years and will be repaid in 24 semi-annual installments. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange increased 0.6% to 8,649.9 on Tuesday. The value traded stood at SAR 4.6bn (up 2.9% over previous day), while the advance-decline ratio stood at 150/32. The parallel market index increased 0.5% to 3,673.5 points. The value traded stood at SAR 1.7mn (down 62.8% over previous day). Most sectors in the main market ended in the green. Utilities and Software & Services (up 3.1% and 2.3%, respectively) advanced the most; Media and Food & Staples (down 0.3% and 0.2%, respectively) led the laggards.

Regional Markets

Market	Close	Daily Change %	MTD %	YTD %
Dubai (DFM)	2,623	-0.6	0.1	3.7
Abu Dhabi (ADX)	4,989	-0.5	-0.3	1.5
Kuwait (KSE)	4,749	0.6	0.3	0.2
Qatar (QE)	10,451	-0.5	1.7	1.5
Oman (MSM)	3,891	-0.5	-1.1	-10.0
Bahrain (BSE)	1,462	0.5	2.0	9.3
Egypt (EGX30)	13,831	-0.3	0.4	6.1

International Markets

Index	Close	Daily Change %	MTD %	YTD %
Dow Jones	26,548	-0.7	7.0	13.8
Nasdaq	7,592	-1.7	6.5	19.9
S&P 500	2,917	-0.9	6.0	16.4
FTSE 100	7,422	0.1	3.6	10.3
Germany DAX 30	12,228	-0.4	4.3	15.8
France CAC 40	5,515	-0.1	5.9	16.6
Japan Nikkei 225	21,194	-0.4	2.9	5.9
Hong Kong Hang Seng	28,186	-1.1	4.8	9.1
China Shanghai Composite	2,982	-0.9	2.9	19.6
Australia ASX 200	6,658	-0.1	4.1	17.9
India Sensex	39,435	0.8	-0.7	9.3

Commodity Markets

Commodity	Price	Daily Change %	MTD %	YTD %
Arab Light Crude (\$/bbl)	64.9	-1.6	-0.4	19.7
Brent Crude (\$/bbl)	65.1	0.3	0.9	20.9
Texas crude (\$/bbl)	57.6	-0.2	7.7	27.6
Natural Gas (\$/mmbtu)	2.31	0.2	-5.9	-21.5
Gold (\$/oz)	1,423	0.3	9.0	10.9
Silver (\$/oz)	15.4	-0.4	5.5	-0.7
Steel (\$/ton)	565	-0.2	-3.3	-21.6
Iron Ore (CNY/MT)	909	0.1	8.7	68.1
Wheat (\$/bu)	536	-0.4	6.5	6.5
Corn (\$/bu)	448	0.2	4.8	19.3
Sugar (\$/lb)	12.3	0.5	1.9	2.5
SMP* (EUR/MT)	2,095	0.0	-1.2	15.7

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change (bps)	MTD (bps)	YTD (bps)
USD LIBOR	2.333	0.0	-17.0	-47.5
Saudi Arabia (SAIBOR)	2.726	-0.4	-12.4	-24.9
UAE (EIBOR)	2.635	-3.1	-10.8	-20.3
Kuwait (KIBOR)	NA	NA	NA	NA
Qatar (QIBOR)	2.777	2.7	-5.7	-12.9
Bahrain (BHIBOR)	3.177	-0.7	-5.7	-77.3

* Three-month Interbank rate **NA: Not Available

Data Sources: Tadawul, Bloomberg, Reuters

Updated as of June 26, 2019

Regional and International Markets

- Among other regional markets, Dubai and Abu Dhabi decreased 0.6% and 0.5%, respectively. Kuwait and Bahrain increased 0.6% and 0.5%, respectively, while Qatar, Oman and Egypt decreased 0.5%, 0.5% and 0.3%, respectively.
- According to the US Redbook same store sales increased 5.0% in the week ended June 22, compared with a rise of 5.4% previously. The pace so far this month is slightly gradual than last month which indicates an early hint of slowing for the government's retail sales report for June. (Source: Econoday)
- The US consumer confidence fell to 121.5 in June (consensus: 132.0) from 131.3 in May. "Escalation in trade and tariff tensions" is cited as a factor behind the dip. (Source: Econoday)
- Oil prices rose 0.3% on Tuesday, as industry data displayed a fall in U.S. crude stockpiles more than expected, supporting a market already buoyed by concerns over a potential U.S.-Iran conflict.
- Gold prices rose 0.3% on Tuesday; despite Federal Reserve Chairman Jerome Powell failed to throw any new light on the pace of interest rate cuts later in the year.

Forex / Currency

Currency	Close	Daily Change %	MTD %	YTD %
Dollar Index	96.1	0.2	-1.6	0.0
Euro	1.14	-0.3	1.8	-0.9
Japanese Yen	107.2	-0.1	-1.0	-2.2
Sterling Pound	1.27	-0.3	0.5	-0.5
Chinese Yuan	6.88	0.1	-0.3	0.1
Indian Rupee	69.3	0.1	-0.4	-0.4
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.3	0.0
Omani Rial	0.39	0.1	0.1	0.1
Bahraini Dinar	0.38	0.0	0.0	0.0
Egyptian Pound	16.65	0.0	-0.4	-6.8

Corporate Calendar

Date	Company	Event
27 th Jun	AICC	OGM
27 th Jun	Chubb Arabia	OGM
30 th Jun	Yanbu Cement	Cash Dividend Distribution
30 th Jun	Wafrah	OGM
30 th Jun	Taiba	Cash Dividend Distribution
30 th Jun	Bupa Arabia	EGM

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

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